



Contact:

Jamie Prince  
Director of Corporate Communications  
The Cliffs Communities  
864.239.3526  
jprince@cliffscommunities.com

**CONSTRUCTION BEGINS ON *GOLF MAGAZINE* DREAM HOUSE  
AT THE CLIFFS AT WALNUT COVE**

**Asheville, NC, July 11, 2006** – Construction is underway on the 2006 *GOLF MAGAZINE*® Dream House, the ultimate golf home, located at The Cliffs at Walnut Cove in Asheville, N.C. The planned 5,150 total-square-foot home is rising fast alongside the first hole of Walnut Cove's breathtaking Jack Nicklaus Signature Golf Course and is scheduled to be completed and open for public tours in October. Additionally, the *GOLF MAGAZINE* Dream House will be available for purchase through The Cliffs Communities ([www.cliffscommunities.com/dreamhouse](http://www.cliffscommunities.com/dreamhouse)) for the golfer who is lucky enough to afford the luxury price tag of \$4,695,000, which includes over \$300,000 worth of furnishings.

The Cliffs at Walnut Cove, a 1,500-acre private, gated golf community in the heart of the Blue Ridge Mountains, is ranked by *GOLF MAGAZINE Living* among the Top 10 Communities Everyone is Talking About, making it an ideal partner for the *GOLF MAGAZINE* Dream House program, now in its third year.

"The *GOLF MAGAZINE* Dream House epitomizes all that golf community living has to offer," said Chris Wightman, Publisher of *GOLF MAGAZINE*. Designed by local architect and builder Community Concepts and sponsored by Jeld-Wen Windows & Doors, the 2006 *GOLF MAGAZINE* Dream House will feature a custom-designed backyard putting green and a golf cart garage attached to the home's main two-car garage. Visitors will also enjoy three bedrooms, a great room, a cozy dining room, a wine cellar, custom cabinetry, a summer kitchen with phantom screens and an expansive outdoor patio including an outdoor fireplace and built-in Wolf outdoor gas grill.

"We are excited that The Cliffs at Walnut Cove was chosen as the host community for the 2006 *GOLF MAGAZINE* Dream House and expect it to be among the most unique golf course homes in the country when it's finished this October," said Scott Beville, Senior Vice President of Sales and Marketing for The Cliffs Communities. "From a design-build standpoint, Community Concepts is known for second-to-none quality, and with so many of the best brands in luxury living represented, this truly will be a dream to live in. Sitting above the first green of the only Jack Nicklaus Signature Golf Course in Asheville, with incredible views of the Blue Ridge Mountains and Pisgah National Forest, this home and setting are the perfect haven for a golfing family that desires the very best."

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For more information on the 2006 *GOLF MAGAZINE* Dream House, please call The Cliffs Communities at 866-742-0947 or visit [www.cliffscommunities.com/dreamhouse](http://www.cliffscommunities.com/dreamhouse).

### **About The Cliffs Communities**

Founded in 1991 by Jim Anthony, The Cliffs Communities is devoted to the sensible development of luxury residential communities and other properties, within the United States and around the world, in accordance with a philosophy of protecting the integrity of pristine environments while offering its residents and members the very best lifestyle.

The Cliffs' domestic properties include seven premier, private master-planned residential communities located in the heart of the Carolina Preserve between Asheville, NC, and Greenville, SC, collectively bordered by over a million acres of national forests and state parks in the Blue Ridge Mountains.

Called “the most comprehensive and impressive club membership in the world” by Resort Living magazine, and recently ranked as a Top 10 US Golf Community by Travel + Leisure Golf, belonging at The Cliffs includes immediate access to a suite of over \$100 million in completed amenities, including four championship golf courses (soon to be seven), world-class wellness centers run by health and fitness experts, and privileged access at The Cliffs’ international properties in British Columbia and Patagonia, Chile.

The Cliffs offers homesites from \$200,000 to over \$2,500,000 and custom homes from \$600,000 to over \$4,000,000.

### **About *GOLF MAGAZINE***

*GOLF MAGAZINE*® is at the core of the leading media company in the game, delivering a monthly circulation of 1.4 million golf enthusiasts and a readership of more than six million. *GOLF MAGAZINE* possesses golf’s most powerful portfolio of assets, with print, online and TV media vehicles reaching a combined base audience of more than 11 million affluent consumers. *GOLF MAGAZINE* is “accessible, insightful, actionable and fun” and published by Time4 Media®, a subsidiary of Time Inc., which is a wholly owned subsidiary of Time Warner Inc. (NYSE: TWX).